St. Louis City Ordinance 64806

FLOOR SUBSTITUTE BOARD BILL NO. [99] 04 INTRODUCED BY ALDERMAN STEPHEN GREGALI

An ordinance amending Ordinance 60877, section four, and �4.16.269-D of the Revised Code of the City of St. Louis to exclude the Retirement System from the provisions pertaining to Employers.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

Ordinance 60877, section four, and �4.16.269-D of the Revised Code of the City of St. Louis are amended to read as follows:

Persons who elect to retire under this retirement window as provided and who later return to work for an Employer, except the Retirement System, under said System as an employee - regular, temporary, per performance, for limited term or under contract with the employer whether designated as a consultant or otherwise, shall have their subsequent retirement benefits under the plan reduced by the actuarial value of the lump sum payment provided herein. In such event subsequent retirement benefits of any such person will be determined without regard to the elimination of early retirement reduction provided in this ordinance.

Legislative History				
1ST READING	REF TO COMM	COMMITTEE	COMM SUB	COMM AMEND
04/30/99	04/30/99	PE		
2ND READING	FLOOR AMEND	FLOOR SUB	PERFECTN	PASSAGE
11/19/99			13/03/99	12/10/99
ORDINANCE	VETOED		VETO OVR	
64806				